



**Neco**  
for the common good

## Neco Quick Guide

How to work with Neco's prototype system



“Big change is always driven by a small group”

Tom Peters

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# 1. Welcome to Neco

Servus<sup>1</sup> and welcome to Neco, the currency for the common good. For our members, we generate profit, provide universal basic income and protect the climate. Our vision is to build a sustainable financial system that serves the people and the planet.

In this short manual, you will learn how to work with Neco on our current prototype system based on the Google Cloud platform. Because building a new financial system takes time, we are using the prototype system to offer basic features while developing the Neco platform, consisting of the Neco app and our Stackchain technology. This allows us to test the Necosystem with our beta community of 200+ members before going public and changing the world. We kindly ask for your understanding for the limited functionality and that transfer requests may take 1-2 business days.



## 1.1 Banking with Neco

Neco is a **digital currency** that serves as a store of value and a means of exchange. You can use Neco tokens<sup>2</sup> to pay others like you would in traditional fiat<sup>3</sup> currencies like EUR, GBP and USD. Neco is exchangeable into all major fiat currencies. Imagine your Neco account like a bank account, but in a foreign currency.

Unlike most currencies, Neco is a free currency without interest and banking fees. With Neco, sending money is as easy as sending an email. You can pay anybody globally using their email. The receiver will be notified via email and can exchange their Neco tokens into most fiat currencies.

Neco offers many advantages over traditional currencies:

- No interest, banking and transaction fees
- Instant global payments without intermediaries (no banks, no exchanges, no wallets, no miners)

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<sup>1</sup> "Servus" means "at your service" and is a salutation used in Bavaria and many other European regions.

<sup>2</sup> A token is an object representing a physical or virtual asset, or a right in something.

<sup>3</sup> Fiat money is a government-issued currency that isn't backed by a commodity such as gold.





<b>EUR</b>	BE16 9670 6461 2874	TRWIBEB1XXX	<b>TransferWise Europe SA</b>
<b>GBP</b>	GB06 TRWI 2314 7046 2498 87	Sort code: 23-14-70	<b>TransferWise</b>
<b>USD</b>	9600000000059416	084009519	<b>TransferWise</b>

For more information, alternative bank accounts or local account numbers, please read our [payment instructions](#).

## 1.4 Selling Neco tokens

To sell Neco tokens, please submit a [transfer request](#), providing your bank details: <https://forms.gle/CnEd6eaapYNSWcz68>

Depending on your currency or bank, the transfer may take 1-2 business days and transaction costs may apply. You can sell your Neco tokens at any time using the current [Neco exchange rate](#). [Terms and conditions](#) apply.

## 1.5 Sending Neco tokens

To send Neco tokens to any person or organization, please submit a [transfer request](#), providing the email address of the recipient: <https://forms.gle/CnEd6eaapYNSWcz68>

The receiver will be notified via email and invited to register, if necessary. Like anybody, the recipient can sell their Neco tokens at any time. All transfers in Neco are free of charge.

## 1.6 Acceptance

In theory, any person or organization with an email can accept Neco tokens. To pay someone in Neco, simply ask “**Can I pay in Neco?**”. Tell the other person about [Neco](#) and **invite them to Neco** by sending them the 50 Neco welcome voucher that you have received after your first token purchase. The recipient can sell his Neco tokens and you can earn a [Karma token](#) for your referral.

For the prototype, we have limited the maximum number of Neco members to 500. This limit will be removed after Neco goes public. Our viral marketing strategy is based upon our members recommending Neco to their friends, family and business partners. This strategy is more effective and cost-efficient than spending thousands of marketing dollars trying to reach people via the media.

## 1.7 Account statements

All your account statements are in your **Neco folder**. You will receive a statement when you buy, sell or transfer Neco tokens. You will also receive monthly, quarterly and yearly statements when you had any transactions or the Neco price changed.

## 1.8 Collexa

As a Neco member, you have a vote and can participate in the collective decision-making process and regulation of the Neco through Collexa, our system of collective intelligence.



Neco's price and budgets are updated quarterly in a Collexa referendum, the Neco regulation. We will invite you to submit your vote on how to regulate key parameters such as price, budgets, reserve and the rates for universal basic income.

## 1.9 Tips for your investment strategy

“People do not understand our banking and monetary system, for if they did, there would be a revolution before tomorrow morning” - Henry Ford

Why have you invested your money into a coin that loses value, is not backed up by anything, charges you fees and is essentially bankrupt? Seriously, we are talking about fiat money like the Euro. The Euro has lost over 20% of its value and is backed up by nothing. You get charged with interest and banking fees while the Euro zone has three times more debt than money! In 2020, the collapse of the old system has begun and we are convinced that it won't survive this decade.

Here are our recommendations:

1. Start selling your fiat “shitcoins” and transition into cryptocurrencies like Neco that increase in value, are backed up by a reserve and pay you for depositing your money.
2. Keep only enough fiat money on your fiat bank account to cover your expenses for 1-3 months. Put the rest into crypto.
3. Apply for [universal basic income](#) to gain financial freedom and save money for your future.
4. Increase your [Karma level](#) by buying Neco tokens, volunteering or inviting others to join our community.



## 2. Universal basic income

“The benefits of a universal basic income overall are huge” - Andrew Yang

Neco offers universal basic income (UBI) to all members unconditionally. The monthly UBI allowance depends on the member's [Karma level](#). Our vision is to reduce poverty, hunger and inequality, and free people from financial slavery.



### 2.1 UBI allowance

Your monthly UBI allowance is determined by your [Karma level](#). Our UBI rates are regulated collectively through Collexa. UBI is paid out on the last day of each month.

The following table lists our monthly UBI allowances for the year 2021 by Karma level.

Tokens	Karma level	Jan	Feb	Mar	Apr	May	Jun
0	<b>Level 1: Newcomer</b>	₦400	₦400	₦400	₦400	₦400	₦400
1	<b>Level 2: Beginner</b>	₦800	₦800	₦800	₦800	₦800	₦800
2	<b>Level 3: Novice</b>	₦1,200	₦1,200	₦1,200	₦1,200	₦1,200	₦1,200
3	<b>Level 4: Intermediate</b>	₦1,600	₦1,600	₦1,600	₦1,600	₦1,600	₦1,600
4 - 5	<b>Level 5: Advanced</b>	₦2,000	₦2,000	₦2,000	₦2,000	₦2,000	₦2,000
6 - 7	<b>Level 6: Expert</b>	₦2,400	₦2,400	₦2,400	₦2,400	₦2,400	₦2,400
8 - 9	<b>Level 7: Master</b>	₦2,800	₦2,800	₦2,800	₦2,800	₦2,800	₦2,800
10 - 11	<b>Level 8: Grand Master</b>	₦3,200	₦3,200	₦3,200	₦3,200	₦3,200	₦3,200
12 - 13	<b>Level 9: Guru</b>	₦3,600	₦3,600	₦3,600	₦3,600	₦3,600	₦3,600
14+	<b>Level 10: Enlightened</b>	₦4,000	₦4,000	₦4,000	₦4,000	₦4,000	₦4,000

### 2.2 UBI application

To receive your monthly UBI payment, please submit your [UBI application](#):  
<https://forms.gle/F9qWCLNKz5rLzxB9>



After being approved, you will receive Neco tokens every month on a separate UBI stack<sup>4</sup> (account). You will also receive separate account statements for your UBI stack and your NECO stack.

## 2.3 Paying with UBI

You can use the Neco tokens received through our UBI program to pay others, like ordinary Neco tokens. While the purpose of UBI is to cover your basic costs of living, you are free to use your UBI as you like. However, **you cannot sell these tokens** in exchange for fiat currencies! You can only send these tokens to others. To use your UBI, you will need to ask people to [accept Neco](#).

## 2.4 Changing your UBI subscription

To update or cancel your UBI subscription, please update your [UBI application](#):  
<https://forms.gle/F9qWCLNKz5rLzxzB9>

# 3. Karma

“Karma is more valuable than money” - Flo Goette

Karma is a token earned for positive actions such as investing money, volunteering or inviting others. It cannot be purchased, sold or transferred. Our vision is to build a recognition system that transcends the value of money.



You can earn Karma tokens through:

- investing money (investments, donations, freetax payments)
- investing time (volunteering)
- inviting others to join our community (referrals)

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<sup>4</sup> A stack represents an account in the Stackchain database and serves to hold tokens



## 3.1 Karma levels

Your Karma level determines your monthly allowance for [universal basic income](#). The more Karma tokens you earn, the higher your Karma level.

Karma levels range from 1-10. The following table shows the number of Karma tokens required for each Karma level.

<b>Tokens</b>	<b>Karma level</b>
0	<b>Level 1: Newcomer</b>
1	<b>Level 2: Beginner</b>
2	<b>Level 3: Novice</b>
3	<b>Level 4: Intermediate</b>
4 - 5	<b>Level 5: Advanced</b>
6 - 7	<b>Level 6: Expert</b>
8 - 9	<b>Level 7: Master</b>
10 - 11	<b>Level 8: Grand Master</b>
12 - 13	<b>Level 9: Guru</b>
14+	<b>Level 10: Enlightened</b>

The token requirements for each Karma level increase over time, as more Karma tokens are issued.

## 3.2 Karma tokens

You can earn different Karma tokens, depending on your positive action. All Karma tokens are limited, e.g. you can only earn one Private Sales Investor Karma token per month, even if you invest 2,000 EUR.

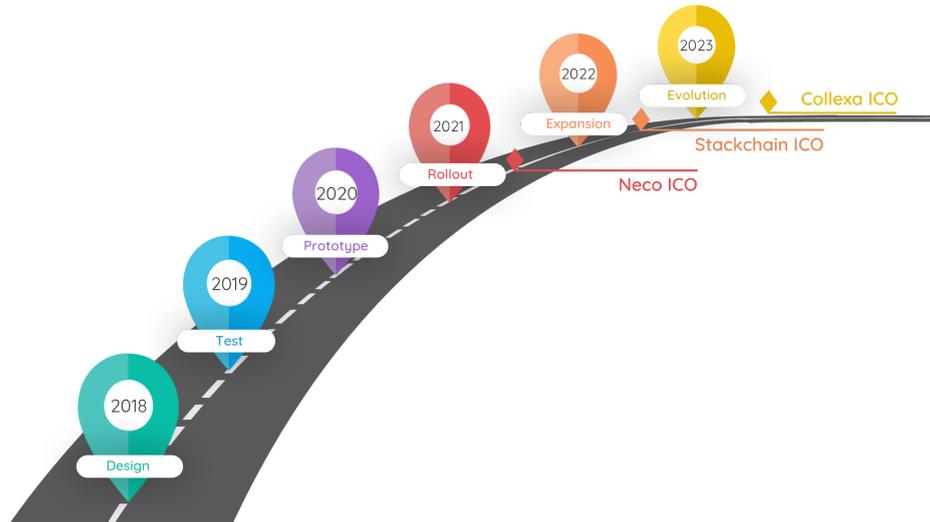
<b>Karma token</b>	<b>Earned for</b>	<b>Limit</b>
<b>Private Sales Investor</b>	Buying Neco tokens over 1,000 EUR or more	1 token per month
<b>Impact Investor</b>	Buying Neco tokens over 100,000 EUR or more	1 token per month
<b>Carbon Freetax</b>	Paying your carbon freetax to offset your carbon footprint	1 token per year
<b>Donor</b>	Making a donation over 100 EUR or more	1 token per month
<b>Volunteering</b>	Volunteering for our organization for 1 day	1 token per month
<b>Neco Evangelist</b>	Inviting two new investors (min. investment 250 EUR)	1 token per month

Contact us at [karma@neco.finance](mailto:karma@neco.finance) if you want to earn more Karma tokens.



## 4. Roadmap

Building a sustainable financial system takes time. As an agile organization, we develop new features in iterations, quarter by quarter. We use our current prototype platform to test the Necosystem with our beta community of 200+ members before going public.



### 4.1 Initial Coin Offerings

The project will be financed through multiple series of crowdfunding, primarily through three *Initial Coin Offerings* (ICO):

1. Neco ICO (2021)
2. Stackchain ICO (2022)
3. Collexa ICO (2023)

The purpose of each ICO is to raise funding for the development of the respective technology and subsequently commence the public sale of the token.

### 4.2 Release schedule 2021

The following features are scheduled to be released in 2021.

Feature	Description	Quarter (est.)
Carbon Freetax	Neco's voluntary, tax-deductible carbon offset program	2021-Q2
Community Happiness Index	Indicator for measuring the happiness of the Neco community. Based on the Gross National Happiness (GNH) of Bhutan. Pronounced "Ki" like the Chinese "Qi" for energy force	2021-Q2
Neco Constitution	The Neco Constitution enshrines Neco's core values and contains a set of rules that guide us on our path. All our policies and actions have to comply with the Neco Constitution.	2021-Q3



Stackchain	Stackchain is a crypto platform for decentralization and tokenization - a faster, more efficient and more secure version of Blockchain technology. Stackchain is a climate-neutral Distributed Ledger Technology (DLT) that stores information in distributed databases and supports GDPR requirements.	2021-Q3
Neco App	Neco's mobile banking app	2021-Q4
Neco ICO	The Neco ICO (initial coin offering) is the first public offer of the Neco token.	2021-Q4

## 5. Contact and resources

If you have any questions or suggestions, please refer to the resources below or contact us.

### 5.1 Resources

Resource	Description
<a href="#">Neco registration</a>	Registration form for individuals
<a href="#">Neco business registration</a>	Registration form for businesses
<a href="#">Universal basic income application</a>	Form to apply for universal basic income
<a href="#">Neco transfer form</a>	Form to sell or transfer Neco tokens
<a href="#">Neco White Paper</a>	The Neco White Paper describes the Neco token, the Necosystem and the Neocracy organization
<a href="#">Neco Constitution</a>	The Neco Constitution enshrines Neco's core values and contains a set of rules that guide us on our path. All our policies and actions have to comply with the Neco Constitution.
<a href="#">Neco payment instructions</a>	This document describes how to buy, sell and transfer Neco tokens
<a href="#">Neco price chart</a>	Interactive price chart with historic Neco prices
<a href="#">Neco Private Sales Agreement</a>	The Neco Private Sales Agreement contains the terms and conditions for the sales of Neco tokens during the private sales events.
<a href="#">Neco UBI Agreement</a>	The Neco UBI Agreement sets the terms and conditions for participating in Neco's Universal Basic Income (UBI) program.
<a href="#">Privacy Policy</a>	The Privacy Policy explains how we collect personal information, how we use it, your rights, and how we comply with the GDPR



## 5.2 Contact

For general enquiries, please use the email addresses below.

Domain	Contact
General enquiries	<a href="mailto:neco@neco.finance">neco@neco.finance</a>
Customer support	<a href="mailto:support@neco.finance">support@neco.finance</a>
Investments	<a href="mailto:invest@neco.finance">invest@neco.finance</a>
Universal basic income	<a href="mailto:ubi@neco.finance">ubi@neco.finance</a>
Karma	<a href="mailto:karma@neco.finance">karma@neco.finance</a>
Jobs and recruiting	<a href="mailto:jobs@neco.finance">jobs@neco.finance</a>
Privacy	<a href="mailto:privacy@neco.finance">privacy@neco.finance</a>
Compliance	<a href="mailto:compliance@neco.finance">compliance@neco.finance</a>

## 5.3 About this document

Neco Quick Guide	
<b>Purpose</b>	The Neco Quick Guide explains how to get started with Neco on our current prototype system based on the Google Cloud platform
<b>Release</b>	2021-05-12 (v1.4)
<b>Latest release</b>	<a href="https://drive.google.com/file/d/1DxxLpF5Kqmt01ISofLYu6MjdToKgZ6di">https://drive.google.com/file/d/1DxxLpF5Kqmt01ISofLYu6MjdToKgZ6di</a> Click here to download the latest version of this document
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